

Consolidated Statements of Changes in Net Assets

Years ended March 31, 2010 and 2009

| | Millions of yen | | | | | | | | | |
|-------------------------------------|---------------------------|----------------|-----------------|-------------------|-------------------------|--------------------------------------------------|------------------------------------------|-------------------------|--------------------|------------------|
| | Number of shares in issue | Common stock | Capital surplus | Retained earnings | Treasury stock, at cost | Net unrealized holding (loss) gain on securities | Unrealized loss from hedging instruments | Translation adjustments | Minority interests | Total net assets |
| Balance at March 31, 2008 .. | 470,463,527 | ¥42,340 | ¥55,411 | ¥125,049 | ¥(723) | ¥(1,939) | ¥ - | ¥(10,794) | ¥7,057 | ¥216,401 |
| Effect of changes in | | | | | | | | | | |
| accounting policies applied to | | | | | | | | | | |
| foreign subsidiaries | - | - | - | 482 | - | - | - | - | - | 482 |
| Cash dividends paid | - | - | - | (8,917) | - | - | - | - | - | (8,917) |
| Net loss | - | - | - | (8,985) | - | - | - | - | - | (8,985) |
| Effect resulting from | | | | | | | | | | |
| changes of fiscal year end of | | | | | | | | | | |
| consolidated subsidiaries... | - | - | - | (36) | - | - | - | - | - | (36) |
| Increase due to merger of | | | | | | | | | | |
| an unconsolidated | | | | | | | | | | |
| subsidiary | - | - | - | 207 | - | - | - | - | - | 207 |
| Actuarial differences of | | | | | | | | | | |
| overseas subsidiaries | - | - | - | (2,275) | - | - | - | - | - | (2,275) |
| Purchases of | | | | | | | | | | |
| treasury stock | - | - | - | - | (281) | - | - | - | - | (281) |
| Sales of treasury stock | - | - | - | - | 276 | - | - | - | - | 276 |
| Other changes | - | - | - | - | - | 1,534 | - | (14,373) | 8,190 | (4,649) |
| Balance at March 31, 2009 .. | 470,463,527 | 42,340 | 55,411 | 105,525 | (728) | (405) | - | (25,167) | 15,247 | 192,223 |
| Issuance of new shares | 62,000,000 | 12,007 | 12,007 | - | - | - | - | - | - | 24,014 |
| Cash dividends paid | - | - | - | (4,006) | - | - | - | - | - | (4,006) |
| Net loss | - | - | - | (2,015) | - | - | - | - | - | (2,015) |
| Actuarial differences of | | | | | | | | | | |
| overseas subsidiaries | - | - | - | 743 | - | - | - | - | - | 743 |
| Purchases of treasury stock.. | - | - | - | - | (14) | - | - | - | - | (14) |
| Sales of treasury stock | - | - | - | - | 5 | - | - | - | - | 5 |
| Other changes | - | - | - | - | - | 4,034 | (66) | (719) | 352 | 3,601 |
| Balance at March 31, 2010... | 532,463,527 | ¥54,347 | ¥67,418 | ¥100,247 | ¥(737) | ¥3,629 | ¥(66) | ¥(25,886) | ¥15,599 | ¥214,551 |

| | Thousands of U.S. dollars (Note 1) | | | | | | | | | |
|-------------------------------------|------------------------------------|------------------|--------------------|-------------------------|--------------------------------------------------|------------------------------------------|-------------------------|--------------------|--------------------|--|
| | Common stock | Capital surplus | Retained earnings | Treasury stock, at cost | Net unrealized holding (loss) gain on securities | Unrealized loss from hedging instruments | Translation adjustments | Minority interests | Total net assets | |
| Balance at March 31, 2009 .. | \$455,073 | \$595,561 | \$1,134,189 | \$(7,825) | \$(4,353) | \$ - | \$(270,497) | \$163,876 | \$2,066,024 | |
| Issuance of new shares | 129,052 | 129,052 | - | - | - | - | - | - | 258,104 | |
| Cash dividends paid | - | - | (43,057) | - | - | - | - | - | (43,057) | |
| Net loss | - | - | (21,657) | - | - | - | - | - | (21,657) | |
| Actuarial differences of | | | | | | | | | | |
| overseas subsidiaries | - | - | 7,986 | - | - | - | - | - | 7,986 | |
| Purchases of treasury stock . | - | - | - | (150) | - | - | - | - | (150) | |
| Sales of treasury stock | - | - | - | 54 | - | - | - | - | 54 | |
| Other changes | - | - | - | - | 43,358 | (709) | (7,728) | 3,783 | 38,704 | |
| Balance at March 31, 2010... | \$584,125 | \$724,613 | \$1,077,461 | \$(7,921) | \$39,005 | \$(709) | \$(278,225) | \$167,659 | \$2,306,008 | |