

# Consolidated Statements of Operations

Years ended March 31, 2010 and 2009

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2010	2009	2010
Net sales (Note 22) .....	¥ 452,746	¥ 527,100	\$ 4,866,144
Cost of sales (Note 14) .....	387,743	445,253	4,167,488
Gross profit .....	65,003	81,847	698,656
Selling, general and administrative expenses (Note 14) .....	63,604	72,368	683,619
Operating income (Note 22) .....	1,399	9,479	15,037
Other income (expenses):			
Interest and dividend income .....	591	1,059	6,352
Interest expense .....	(3,965)	(5,310)	(42,616)
Equity in (losses) earnings of affiliates .....	(120)	564	(1,290)
Gain on sales of investment securities (Note 5) .....	–	122	–
Amortization of negative goodwill .....	1,132	1,239	12,167
Gain on sales of investments in subsidiaries .....	723	–	7,771
Refund of prior year customs duties .....	–	360	–
Reorganization expenses (Note 16) .....	(142)	(1,112)	(1,526)
Loss on impairment of fixed assets (Note 4) .....	(350)	(3,064)	(3,762)
Loss on liquidation of subsidiaries (Note 17) .....	(1,183)	(498)	(12,715)
Loss on valuation of investments in subsidiaries and affiliates .....	(238)	–	(2,558)
Loss on valuation of investment securities (Note 5) .....	–	(13,921)	–
Provision of reserve for product defect compensation (Note 15) .....	–	(600)	–
Other, net .....	315	1,578	3,385
	(3,237)	(19,583)	(34,792)
Loss before income taxes and minority interests .....	(1,838)	(10,104)	(19,755)
Income taxes (Note 19):			
Current .....	3,677	3,241	39,520
Deferred .....	(5,763)	(4,663)	(61,941)
	(2,086)	(1,422)	(22,421)
Income (loss) before minority interests .....	248	(8,682)	2,666
Minority interests .....	(2,263)	(303)	(24,323)
Net loss .....	¥ (2,015)	¥ (8,985)	\$ (21,657)

See accompanying notes to the consolidated financial statements.