

We actively disclose information to increase corporate value

Streamlined procedures for shareholders to exercise their voting rights

Striving to optimize shareholder value

We have taken the following steps to streamline procedures for shareholders to exercise their voting rights:

- Swiftly mailing our general shareholder meeting notice: We send these notices six days earlier than the statutory deadline based on the meeting date.
- Scheduling meetings that avoid the dates that most companies set for such gatherings: We do this because we want as many shareholders as possible to attend, taking into account such factors as settlement and audit schedules and the time needed to prepare internally for these meetings.
- Broadly notifying of our general shareholders meeting and other information: We disclose our general shareholders meeting notice and other information through the Tokyo Stock Exchange and through our website to reach as many shareholders and investors as possible.
- Using electronic voting: We accept shareholder votes through the 5:25 p.m. close of business up to the day before the general shareholder meeting. If a shareholder votes both by post and through the Internet, we treat the online vote as valid. If a shareholder votes several times through the Internet, the last vote is valid.
- Other efforts: We present some of the business report and settlement data as graphs, photos, and other visuals to complement the meeting chairperson's explanations and make information in shareholder meetings easier to understand.

Shareholder returns

Making ongoing, stable returns a top priority

Shareholder returns are an important part of NTN's management policies. It is standard practice to pay steady dividends to shareholders based on a medium-to-long-term perspective. Dividends are determined considering such factors as our performance, dividend trends, and the business climate.

The annual cash dividend for the fiscal year ended March 2010 was ¥8 per share.

Active disclosure of information

Pursuing swift and accurate disclosure

We satisfy timely disclosure requirements under Securities Listing Regulations by presenting information through the Tokyo Stock Exchange's Company Announcements Disclosure Service. We also strive to ensure swift, accurate, and fair disclosure from the perspectives of all shareholders and investors.

We are quick to broadly disclose financial materials on website, including our securities, semiannual, and quarterly report, business results, annual and business reports, and materials from our results meetings.

Recognition from outside agencies

Recommended as a socially responsible investment in the stock market

NTN has been selected by socially responsible investment funds in the stock market. Such choices attest to our efforts to preserve the environment and contribute to society.

In Japan, we have been chosen for the "Morningstar CSR Investment Register" every year since 2003. Outside of Japan, NTN has been chosen since 2002 by the "FTSE4Good Global Index" and since 2005 by "The Ethibel Pioneer Investment Register" and "The Ethibel Excellence Investment Register" (as of July 2010).



Morningstar CSR
Investment Register



FTSE4Good
FTSE4Good Global
Index



The Ethibel Pioneer
Investment Register
The Ethibel Excellence
Investment Register

Reinforcing our investor relations activities

Top management actively engaging in investor relations

Top management leads proactive company-wide investor relations efforts. We regularly brief individual investors through individual investor seminars that large brokerages arrange. We convene results meetings, teleconferences, one-on-one gatherings, and other regular briefings for analysts and institutional investors. We make timely visits to institutional investors in the Americas, Europe, the Middle East, and Asia for presentations and other activities.

Establishing Investor Relations and Public Relations Department to specialize in investor relations

We set up our Investor Relations and Public Relations Department in February 2010. The Management Planning Department previously oversaw our investor relations activities. We created the specialized new department to strengthen these efforts. We thus aim to deepen communication with our shareholders and investors and more proactively disclose information.



Financial results presentation