

# Financial Highlights

NTN Corporation and consolidated subsidiaries Years ended March 31

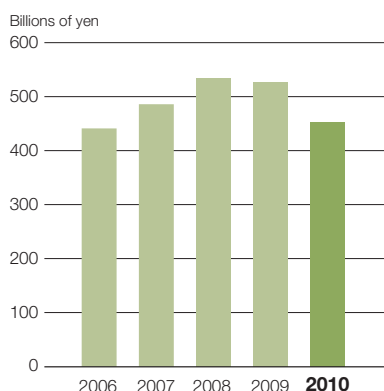
Millions of yen (except per share amounts)

	2010	2009	2008	2007	2006
<b>FOR THE YEAR DATA</b>					
Net sales .....	<b>¥452,745</b>	¥527,100	¥533,985	¥483,818	¥434,837
Operating income.....	<b>1,399</b>	9,479	49,612	46,793	37,645
Income (loss) before income taxes.....	<b>(1,837)</b>	(10,104)	44,313	45,170	30,370
Net income (loss).....	<b>(2,014)</b>	(8,985)	27,431	27,014	19,550
Capital expenditures.....	<b>21,504</b>	49,594	59,504	59,347	49,284
Depreciation.....	<b>40,702</b>	45,759	39,547	32,693	28,586
R&D costs.....	<b>14,687</b>	17,402	15,006	14,221	14,771
<b>YEAR-END DATA</b>					
Total assets.....	<b>¥618,801</b>	¥627,613	¥629,464	¥611,944	¥561,494
Net assets/Shareholders' equity .....	<b>214,550</b>	192,223	216,401	215,815	183,247
Number of employees .....	<b>17,959</b>	20,679	18,960	17,306	14,631
<b>PER SHARE DATA</b>					
Net assets.....	<b>¥374.19</b>	¥376.77	¥445.98	¥445.61	¥396.73
Net income (loss):					
- Basic .....	<b>(4.00)</b>	(19.14)	58.43	58.34	41.94
- Diluted .....	<b>-</b>	-	54.59	53.74	38.55
Cash dividends .....	<b>8.00</b>	13.00	19.00	16.00	11.00
<b>OTHER INFORMATION</b>					
Net income (loss)/Average total assets (ROA).....	<b>(0.3%)</b>	(1.3%)	4.4%	4.6%	3.6%
Net income (loss)/Average shareholders' equity (ROE) .....	<b>(1.1%)</b>	(4.3%)	13.1%	13.8%	11.5%
Shareholders' equity ratio.....	<b>32.2%</b>	28.2%	33.3%	34.2%	32.6%

U.S. dollar amounts have been converted from yen, for convenience only, using the approximate exchange rate on March 31, 2010, which was U.S.\$1 = ¥90.04.

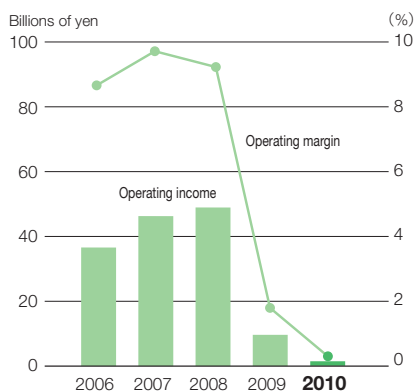
## Net sales

Billions of yen



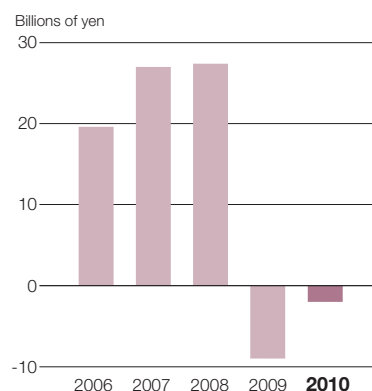
## Operating income/Operating margin

Billions of yen/%



## Net income (loss)

Billions of yen

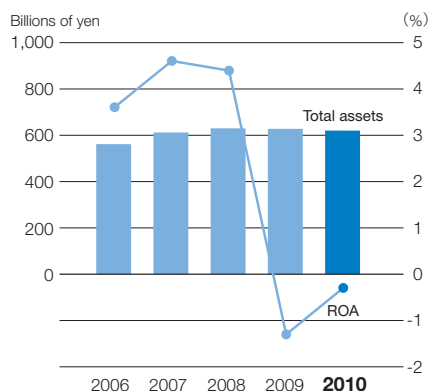


Years ended March 31

Millions of yen (except per share amounts)						Thousands of U.S. dollars (except per share amounts)
2005	2004	2003	2002	2001	2000	2010
¥388,349	¥357,394	¥342,745	¥324,339	¥340,551	¥326,474	<b>\$4,866,144</b>
33,201	24,709	20,785	8,140	14,335	9,675	<b>15,037</b>
26,586	18,181	6,198	(701)	6,888	(41,822)	<b>(19,755)</b>
16,740	11,032	2,657	(132)	4,289	(24,677)	<b>(21,657)</b>
49,670	38,092	25,264	21,088	24,123	26,013	<b>231,127</b>
24,870	23,979	23,838	24,400	23,402	24,122	<b>437,468</b>
14,952	13,543	12,255	11,706	10,618	9,779	<b>157,857</b>
¥516,578	¥460,341	¥467,198	¥462,895	¥478,945	¥494,677	<b>\$6,650,924</b>
157,952	142,487	134,928	138,532	138,625	143,874	<b>2,306,008</b>
12,788	11,885	11,810	11,989	12,619	12,770	
¥341.93	¥308.27	¥291.82	¥299.27	¥299.44	¥310.77	<b>\$4.03</b>
35.83	23.54	5.70	(0.29)	9.26	(53.30)	<b>(0.05)</b>
32.94	21.87	5.51	–	8.78	–	<b>–</b>
8.50	5.50	5.00	5.50	6.00	6.50	<b>0.09</b>
3.4%	2.4%	0.6%	(0.03%)	0.9%	(5.0%)	
11.1%	8.0%	1.9%	(0.1%)	3.0%	(15.6%)	
30.6%	31.0%	28.9%	29.9%	28.9%	29.1%	

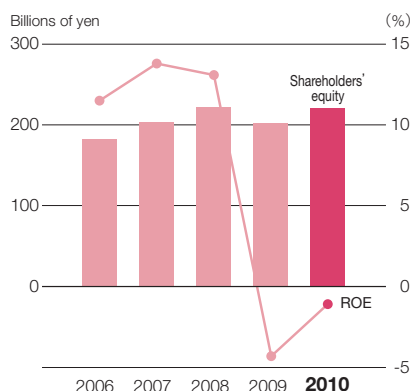
### Total assets/ROA

Billions of yen/%



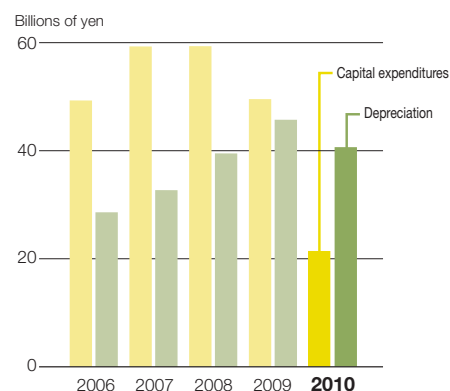
### Shareholders' equity/ROE

Billions of yen/%



### Capital expenditures/Depreciation

Billions of yen



Years ended March 31