

Consolidated Statements of Operations

Years ended March 31, 2009 and 2008

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2009	2008	2009
Net sales (Note 19)	¥527,100	¥533,985	\$5,365,978
Cost of sales (Note 13)	445,253	421,990	4,532,760
Gross profit	81,847	111,995	833,218
Selling, general and administrative expenses (Note 13)	72,368	62,383	736,720
Operating income (Note 19)	9,479	49,612	96,498
Other income (expenses):			
Interest and dividend income	1,059	989	10,781
Interest expense	(5,310)	(5,761)	(54,057)
Equity in earnings of affiliates	564	1,523	5,742
Gain (loss) on sales of investment securities (Note 3)	122	(5)	1,242
Amortization of negative goodwill	1,239	–	12,613
Gain on contribution of securities to employees' retirement benefits trust	–	4,073	–
Refund (payment) of prior year customs duties	360	(762)	3,665
Provision of reserve for product defect compensation (Note 14)	(600)	(1,700)	(6,108)
Reorganization expenses (Note 15)	(1,112)	(530)	(11,320)
Loss on liquidation of a subsidiary	(498)	–	(5,070)
Loss on devaluation of investment securities (Note 3)	(13,921)	–	(141,718)
Loss on impairment of fixed assets (Note 5)	(3,064)	–	(31,192)
Other, net	1,578	(3,126)	16,063
	(19,583)	(5,299)	(199,359)
(Loss) income before income taxes and minority interests	(10,104)	44,313	(102,861)
Income taxes (Note 16):			
Current	3,241	12,259	32,993
Deferred	(4,663)	4,210	(47,470)
	(1,422)	16,469	(14,477)
(Loss) income before minority interests	(8,682)	27,844	(88,384)
Minority interests	(303)	(413)	(3,085)
Net (loss) income	¥ (8,985)	¥ 27,431	\$ (91,469)

See accompanying notes to the consolidated financial statements.