

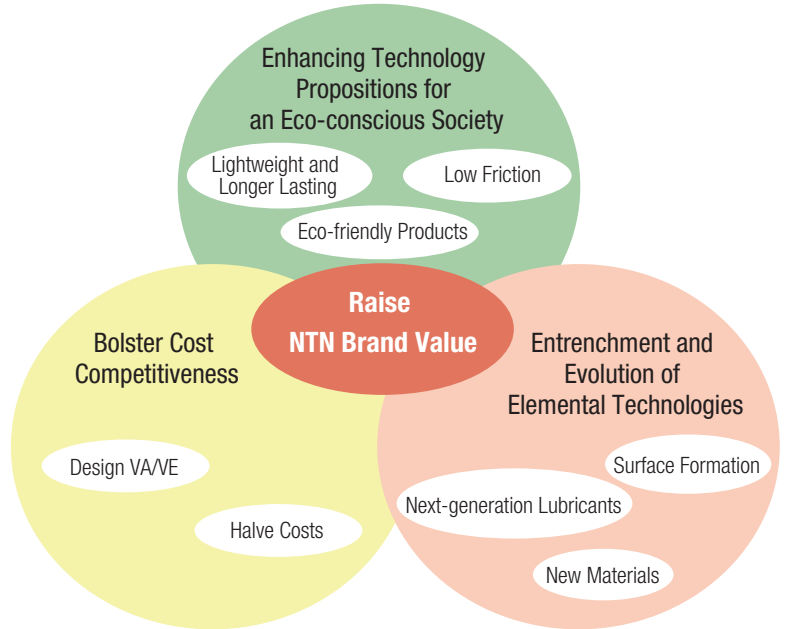
Product Development Initiatives Under “Growth through Creativity and Achievements 21”

Under “Growth through Creativity and Achievements 21,” the technology and research divisions will work to raise the profile of the NTN brand as one that benefits global society by further entrenching core technologies and acquiring new peripheral technologies. In this way, NTN will develop unrivaled products able to meet society’s needs.

To enact “aggressive development,” we will take steps to groom future products and pursue R&D into large new products, while continuing to launch new products for the duration of “Growth through Creativity and Achievements 21.”



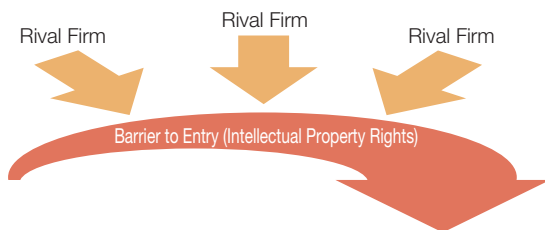
Low-priced V series CVJs for small vehicles



Intellectual Property Activities Under “Growth through Creativity and Achievements 21”

Stronger efforts to submit patent applications under “Rapid Advance 21” sparked a resurgence in patent applications, with applications for the business year ended March 2007 more than triple that of the business year ended March 2004, the benchmark year for comparison.

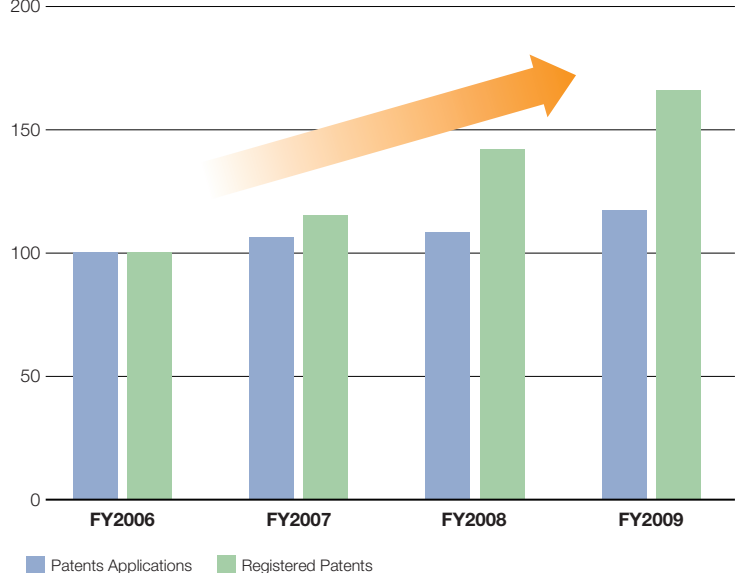
Under “Growth through Creativity and Achievements 21,” as we continue to vigorously apply for patents in recognition of the importance of intellectual property rights, the approach we take will also emphasize patent quality.



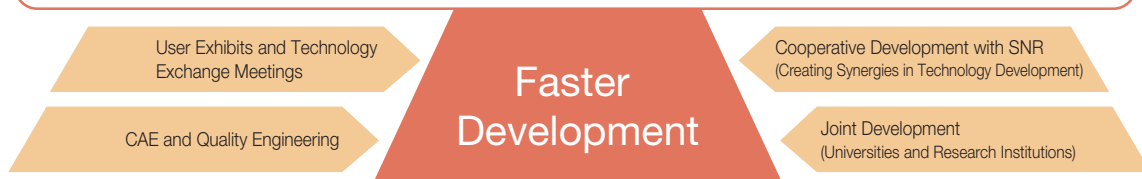
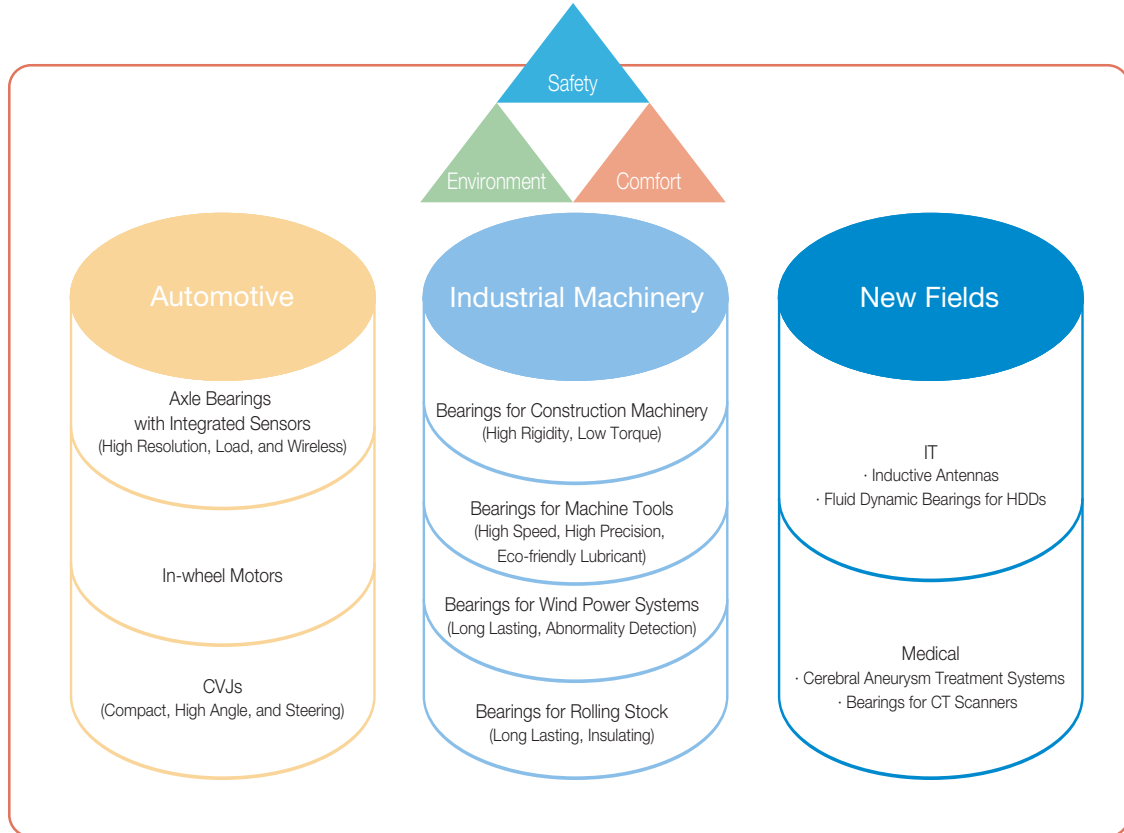
Exclusive rights such as patents and trademarks form a barrier to entry for rival firms. These rights also protect NTN products and ensure fair profits.

Numerical Targets of “Growth through Creativity and Achievements 21”

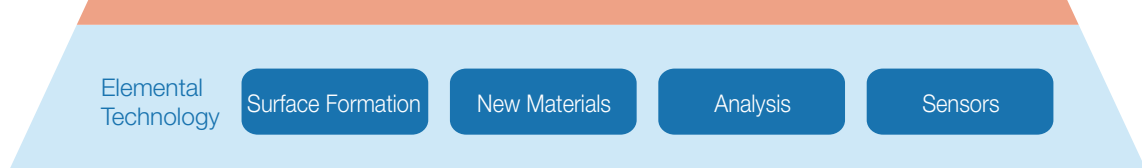
(Comparison to benchmark %)
200



Develop Unrivaled Products Able to Meet Society's Needs



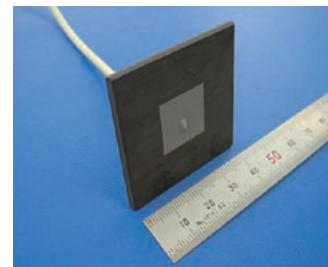
Everything Hinges on Design!! Pursue Easier Creation and Use



Axle Bearings with integrated In-wheel Motors



Cerebral Aneurysm Treatment Systems



Inductive Antennas