
Corporate Philosophy

Our contribution to the global community lies in our creation of new technologies and development of new products.

The directors and employees of NTN Group companies strictly adhere to company rules of conduct and strive to be consistently fair and responsible in their business activities. Through these actions, NTN seeks to fulfill the NTN Group's responsibility to its shareholders, customers, local communities, and other stakeholders.

Profile

- NTN, a precision equipment manufacturer, ranks fifth in the world in bearing sales. Since its establishment in 1918, the Company has supplied many industries with products and technologies that have been essential to their development.
- NTN has also achieved notable growth in fields other than bearings. It holds the No. 2 global market share of constant-velocity joints (CVJs)—a key component for automobile drive trains. The cumulative production of our CVJs has surpassed 300 million units since NTN put them on sale for the first time.
- NTN is a global organization, with approximately half of its 12 thousand employees working overseas. Since 1961, NTN has been building a five-sided sales and production network encompassing Japan, the Americas, Europe, Asia, and China. Overseas sales ratio to consolidated net sales was more than 50% in the fiscal year ended March 31, 2005.
- NTN is aggressively developing business in China, which is achieving notable economic growth. The Company already has five production bases, and is delivering on orders for bearings and CVJs.
- At NTN, our long-term vision for 2010 has several facets. First, we aim to establish a strong market presence capitalizing on our global best-in-class and products that are unmatched by our competitors. Secondly, we will work to establish a presence in the five major global markets, including Japan, the Americas, Europe, Asia and China. Thirdly, we will strive to become a global company that is capable of bringing out the best in people and that contributes to society. We started a new three-year business plan in April 2004. The plan, called "Rapid Advance 21," involves several different policies, aiming to enhance the corporate value.

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● **Notice:** This annual report contains forecasts and projections regarding NTN's future plans, strategies, and business results. Please note that actual business results may vary from the projections made herein by the Company.